

## COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade with positive bias during today's trading session. Support is at Rs.57700 - 57500 levels whereas resistance is at Rs.58200 - 58400 levels.
- MCX Silver is likely to trade with positive bias during today's trading session. Support is at Rs.69000 - 68500 levels whereas resistance is at Rs.70000 - 70500 levels.
- MCX Crude Oil is likely to trade with sideways to negative bias during today's trading session. Support is at Rs.6900 - 6800 levels whereas resistance is at Rs. 7100 - 7200 levels.
- MCX Copper is likely to trade with negative bias during today's trading session. Support is at Rs.698 – 694 levels whereas resistance is at Rs.708 - 712 levels.

## CHART OF THE DAY

### MCX-COPPER (DAILY CHART)



### Strategy: Intraday

- COPPER prices traded with negative bias during the last trading session; and prices are trading below upward trend line.
- For Intraday session immediate support is at 698 - 694 level and resistance at 708 - 712. Any pullback towards resistance level should be taken as selling opportunity targeting immediate support of 698 - 694 levels on lower side.

## MARKET MOVEMENT

MCX Commodities	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
GOLD	05 DEC 2023	57,619	58,073	57,600	57,940	5,162	0.54%	2.36%	-1.11%	13.87%
SILVER	05 DEC 2023	69,146	69,749	68,973	69,460	16,443	0.79%	4.03%	-2.74%	21.56%
CRUDE OIL	19 OCT 2023	7,179	7,208	6,932	7,014	37,363	-2.05%	1.36%	-4.42%	-4.61%
NATURAL GAS	26 OCT 2023	283.00	287.30	268.60	278.20	136,950	-0.93%	4.67%	25.71%	-49.65%
COPPER	31 OCT 2023	706.80	711.30	701.80	702.50	6,234	-0.39%	0.83%	-4.12%	6.71%

Source: Investing.com

## TECHNICAL VIEW

MCX Commodities	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
GOLD	57398	57669	57,871	58142	58413	Buy	Strong Buy	Strong Buy	Neutral	Strong Buy
SILVER	68618	69039	69,394	69815	70236	Buy	Strong Buy	Strong Buy	Neutral	Strong Buy
CRUDE OIL	6775	6895	7,051	7171	7290	Strong Sell	Strong Sell	Strong Sell	Strong Sell	Strong Buy
NATURAL GAS	259	269	278	287	297	Sell	Sell	Buy	Buy	Strong Buy
COPPER	696	699	705	709	712	Strong Sell	Strong Sell	Strong Sell	Strong Sell	Neutral

Source: Investing.com

## CURRENCY TECHNICAL OUTLOOK

- The USD/INR futures pair has support at 83.10 levels whereas resistance is placed at 83.50 levels. The pair is expected to range bound until either side level is breached
- The EUR/INR futures pair has support at 88.10 levels whereas resistance is placed at 88.50 levels. The pair is expected to find support at lower level and trade firm above 88.50 level up to 88.60 and 88.70 levels
- The GBP/INR futures pair has support at 102.10 levels whereas resistance is placed at 102.50 levels. The pair is expected to find support at lower level and trade firm above 102.50 level up to 102.60 and 102.70 levels
- The JPY/INR futures pair has support at 55.90 levels whereas resistance is placed at 56.30 levels. The pair is expected to find resistance at higher level and trade weak below 55.90 level up to 55.80 and 55.70 levels

## CHART OF THE DAY

GBP/INR (DAILY CHART)



Strategy: Intraday

- GBP/INR pair traded with positive bias in the last trading session; and prices are trading above upward trend line.
- The pair is likely to trade with positive bias and any pullback near immediate support of 102.10 level should be taken as buying opportunity targeting 102.50 – 102.60 levels on higher side
- For Intraday session, it has support at 102.10 – 102.00 levels whereas resistance is placed at 102.50 – 102.60 levels

## MARKET MOVEMENT

Currencies	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
USD/INR	27 OCT 2023	83.29	83.30	83.20	83.25	1,433,271	-0.08%	-0.09%	-0.13%	0.85%
EUR/INR	27 OCT 2023	88.31	88.49	88.26	88.30	112,764	0.05%	0.70%	-1.32%	9.70%
GBP/INR	27 OCT 2023	102.33	102.45	102.16	102.31	180,150	0.22%	1.13%	-1.57%	11.82%
JPY/INR	27 OCT 2023	56.16	56.22	56.11	56.16	32,886	0.07%	-0.12%	-1.68%	-0.25%

Source: Investing.com

## TECHNICAL VIEW

Currencies	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
USD/INR	83.15	83.20	83.25	83.30	83.35	Buy	Buy	Neutral	Neutral	Neutral
EUR/INR	88.12	88.21	88.35	88.44	88.53	Buy	Buy	Buy	Buy	Buy
GBP/INR	102.02	102.16	102.31	102.45	102.60	Buy	Buy	Buy	Buy	Buy
JPY/INR	56.05	56.11	56.16	56.22	56.27	Sell	Sell	Sell	Neutral	Neutral

Source: Investing.com

## ECONOMIC DATA

Date/Time	Currency	Importance	Data	Forecast	Previous
<b>Thursday, Oct 12, 2023</b>					
17:30	INR	High	CPI (YoY) (Sep)	5.50%	6.83%
18:00	USD	High	CPI (YoY) (Sep)	3.6%	3.7%
18:00	USD	High	Core CPI (MoM) (Sep)	0.3%	0.3%
18:00	USD	High	Initial Jobless Claims	210K	207K
20:30	USD	High	Initial Jobless Claims	-0.4M	-2.22M

Source: Investing.com

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